

Regd. & Admn. Office : 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre,
Mylapore, Chennai - 600 004. Tel. : 044-2847 8605

9th August 2016

BSE Limited

Scrip Code - 511764

Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort , Mumbai - 400 001

Dear Sir

Un-audited Financial Results for the quarter ended 30th June 2016

We would like to inform you that the un-audited financial results for the quarter ended 30th June 2016 were approved by the Board of Directors of the Company at its meeting held today (**Tuesday, August 9, 2016**).

Pursuant to Clause 33 of the SEBI (listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations), we enclose a copy of each of the following:

- a) Un-audited financial results, duly signed by our Director.
- b) Limited Review Report, placed before the Board on un-audited financial results issued by Sundaram & Srinivasan, Chartered Accountants, Chennai, Statutory Auditors.

Pursuant to Regulation 30 and Schedule III of the LODR Regulations read with SEBI Circular No. CIF/CFD/CMD/4/2015 dated September 9, 2015 we wish to inform you that the Board Meeting commenced at 04:30 pm and concluded at 04:55 pm.

Thanking you

Yours truly
for UPASANA FINANCE LIMITED



R Krishnan
Chief Financial Officer & Company Secretary



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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2016

Sl No	Particulars	Rs. in lacs			
		3 Months ended 30/06/2016 (Unaudited)	3 Months ended 31/03/2016 (Unaudited)	Corresponding 3 Months ended in the previous year 30/06/2015 (Unaudited)	Previous year ended 31/03/2016 (Audited)
1	Income from operations				
	a) Income from operations	8.39	8.80	19.78	46.40
	b) Other Operating Income (Net)	19.22	20.17	21.31	81.07
	Total Income from operations (a+b) (Net)	27.61	28.97	41.09	127.47
2	Expenses				
	a) Employee benefit expense	14.46	15.22	13.39	59.56
	b) Depreciation and amortisation expense	-	-	-	-
	c) Listing Fees	2.00	-	2.00	2.00
	d) Other Expenses	1.99	2.28	2.08	13.14
	Total expenses	18.45	17.50	17.47	74.70
3	Profit from Operations before Other Income, finance costs & Exceptional Items, (1-2)	9.16	11.47	23.62	52.77
4	Other Income	-	-	-	-
5	Profit from ordinary activities before finance costs & Exceptional Items, (3+4)	9.16	11.47	23.62	52.77
6	Finance Costs	-	0.03	-	0.03
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	9.16	11.44	23.62	52.74
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary activities before tax (7-8)	9.16	11.44	23.62	52.74
10	Tax Expense				
	a) Current Year	0.85	1.25	4.50	7.25
	b) Earlier Years	-	(0.39)	0.56	0.17
11	Net Profit from Ordinary activities after tax (9-10)	8.31	10.58	18.56	45.32
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit for the period (11-12)	8.31	10.58	18.56	45.32
14	Paid up Equity Share Capital (Face value Rs. 10/- per equity share fully paid up)	427.80	427.80	427.80	427.80
15	Reserves and Surplus (excluding Revaluation Reserves)				788.11
16 i	Earnings Per Share (EPS) (before extraordinary items) Face Value of Rs. 10/- per share				
	a) Basic **	0.19	0.25	0.43	1.06
	b) Diluted **	0.19	0.25	0.43	1.06
16 ii	Earnings Per Share (EPS) (after extraordinary items) Face Value of Rs. 10/- per share				
	a) Basic **	0.19	0.25	0.43	1.06
	b) Diluted **	0.19	0.25	0.43	1.06
	** not annualised				

- Note :
- The above financial results have been reviewed and recommended by the Audit Committee on August 9, 2016 and approved by the Board of Directors at its meeting held today.
 - The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard (AS17) (Segment Reporting).
 - Previous year's/ period's figures have been regrouped wherever necessary to conform to current year's/period's classification.
 - The above financial results are also available in our website www.upasanafinance.com.

Chennai
August 9, 2016


R Ramakrishnan
Director



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Particulars	Rs. In Lacs		
	Quarter ended	Year ended	Quarter ended
	30/06/2016	31/03/2016	30/06/2015
	Unaudited	Audited	Unaudited
1. Total Income from Operations (Net)	27.61	127.47	41.09
2. Net Profit from Ordinary Activities after tax	8.31	45.32	18.56
3. Net Profit for the period after tax (after Extraordinary items)	8.31	45.32	18.56
4. Equity Share Capital (Face Value of Rs. 10/- each fully paid up)	427.80	427.80	427.80
5. Reserves (excluding Revaluation Reserves)		788.11	
6. Earnings Per Share (before extraordinary items) (Face Value of Rs. 10/- each)(not annualised) (in Rs.)			
(a) Basic	0.19	1.06	0.43
(b) Diluted	0.19	1.06	0.43
7. Earnings Per Share (after extraordinary items) (Face Value of Rs. 10/- each)(not annualised) (in Rs.)			
(a) Basic	0.19	1.06	0.43
(b) Diluted	0.19	1.06	0.43

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Bombay Stock Exchange Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited quarterly financial results are available on the Stock Exchange website, www.bseindia.com and on the Company's website, www.upasanafinance.com

Chennai
August 9, 2016

R Ramakrishnan
Director



The Board of Directors
Upasana Finance Limited
Chennai 600 004.

Limited Review Report – Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of un-audited financial results of **Upasana Finance Limited, No. 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai 600 004** (“the Company”) for the quarter ended **30th June 2016** (“the statement”) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
2. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors at their meeting held on 9th August 2016. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUNDARAM & SRINIVASAN**

Chartered Accountants
(Regn. No. 004207S)

P Menakshisundaram
Partner

Membership No. 217914

Place: Chennai
Date : 9th August 2016



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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2016

Rs. in lacs

SI No	Particulars	3 Months ended	3 Months ended	Corresponding	Previous year
		30/06/2016	31/03/2016	3 Months ended in the previous year 30/06/2015	ended 31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Income from operations	8.39	8.80	19.78	46.40
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Chennai
August 9, 2016

R Ramakrishnan
Director

For Sundaram & Srinivasan
Chartered Accountants
(Regn. No. 004207S)

P Menakshisundaram
Partner
Membership No. 217914

Chennai
August 9, 2016